

**2019-20 Property Tax Report Card**

000000 - DISTRICT NAME: Honeoye Falls - Lima Central School District			
Contact Person: Dr. Bruce Capron	Budgeted	Proposed Budget	Percent
Telephone Number: 585 624 7020	2018-19	2019-20	Change
	(A)	(B)	(C)
Total Budgeted Amount, not Including Separate Propositions	50,698,299	50,699,032	0.00%
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	28,660,116	29,461,442	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	28,660,116	29,461,442	2.80%
F. Permissible Exclusions to the School Tax Levy Limit	116,654	110,046	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	28,543,462	29,351,397	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	28,543,462	29,351,396	
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	0	1	
Public School Enrollment	2,136	2,116	-0.92%
Consumer Price Index	2.13%	2.44%	

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	7,878,311	7,900,932
Assigned Appropriated Fund Balance	840,000	840,000
Adjusted Unrestricted Fund Balance	2,027,932	2,027,961
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/19 Actual Balance	6/30/19 Estimated Ending Balance	Intended Use of the Reserve in the 2019-2020 School Year
Capital	Capital Reserve 2012-2022	To pay the cost of any object or purpose for which bonds may be issued.	\$ 2,197,417	\$ 2,197,417	District will seek voter approval to offset costs of future capital projects
Repair		To pay the cost of repairs to capital improvements or equipment.			HFL does not have this reserve
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	\$ 370,452	\$ 619,721	Funds will be used to pay Worker's Comp Insurance premiums
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$ 205,143	\$ 205,143	Funds will be used to offset Unemployment Insurance expenses
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			HFL does not have this reserve
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			HFL does not have this reserve
Insurance		To pay liability, casualty, and other types of uninsured losses.			HFL does not have this reserve
Property Loss		To establish and maintain a program of reserves to cover property loss.			HFL does not have this reserve
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			HFL does not have this reserve
Tax Certiorari		To establish a reserve fund for tax certiorari settlements	\$ 480,000	\$ 480,000	Funds will be used to pay liabilities to refund property taxes to property owners who prevail in Tax Certiorari law suits
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			HFL does not have this reserve
Employee Benefit Accrued Liability	Retirement Contribution Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$ 1,233,902	\$ 1,233,902	Balance in this fund matches future liabilities. Funds will be used to pay benefits due employees who retire from the district.
Retirement Contribution	ERS Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$ 3,122,369	\$ 3,142,128	Funds will be used to support New York State pension premiums
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			HFL does not have this reserve
Other Reserve					HFL does not have this reserve